

Mañana ^{adv.}

ma·ña·na (ma'nya na)

A standard response to things we want to put off. Like mowing the lawn, taking out the trash, or preparing a will. There are, however, at least **ten good reasons** *not* to put off making your will until mañana:

1. You can **appoint trustworthy people** to be in charge to fulfill your intentions in the event of your disability or death.
 - Agent for financial matters
 - Agent for healthcare decisions
 - Trustee and Successor Trustee
 - Personal Representative
 - Guardian and Conservator of minor child or disabled dependent
2. You can **protect yourself** if you are disabled through a plan that includes documents which go into effect during life if you are unable to make your own decisions.
 - Financial Power of Attorney
 - Healthcare Power of Attorney
 - Living Will
 - Revocable Living Trust
3. You can leave assets to whom you want, when you want them to have them, and **prevent challenges** to your will.
4. You can **transfer assets** without incurring gift, estate, and generation-skipping transfer tax liabilities
 - Balance assets between husband & wife
 - Lifetime gifts
 - Intra-family loans
 - Life Insurance Trust
 - Asset protection strategies and freeze transactions
5. Your estate can **stay out of Court**.
 - Maintain privacy
 - Simplify transfer of assets
 - Depend on trustworthy people to do as you would have done
6. You can coordinate assets that pass through **beneficiary designation** with the rest of your estate plan.
7. You can plan for **business succession** through tools such as:
 - Buy-sell agreement
 - Shareholders' agreement
 - Key-employee incentives
 - Key-man insurance
8. You can leave a legacy through lifetime and testamentary **charitable giving**.
 - Private foundation
 - Charitable trusts
 - Donor-advised funds
9. You can change your estate plan as your needs change, because estate documents are **living documents**.
 - Wills are revocable and small changes are made through a Codicil.
 - Revocable Living Trusts are amendable.
 - Your estate plan will be flexible and powerful enough for trustworthy appointees to manage your estate in your best interests according to the circumstances and laws in effect at that time.
10. You can have **peace of mind**. It takes some thought, but it will be a relief to know your estate plan is in place and how you want it. You give a **gift to your survivors** to implement your intentions. Many loved ones are comforted knowing, "She/he would have wanted it this way."



Moye White's estate, trust & tax group

The expertise you need

The Moye White estate, trust & tax team works with you to understand and meet your individual estate planning goals and to develop and support an effective, customized estate administration process. Our attorneys offer strategic, team-oriented counsel. From preparation of wills, the design and implementation of complex business succession and estate plans to the administration of trusts, estates, and tax concerns, Moye White helps you to plan for the future and realize your goals and those for your family.

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